

Form No. 140 – Quarterly statement of deduction of tax under section 397(3)(b) of the Act in respect of payments made other than salary to resident deductee for the quarter ended...(Tax Year)

Name of form as per I.T. Rules, 1962	26Q	Name of form as per I.T. Rules, 2026	140
Corresponding section of I.T. Act, 1961	200(3)	Corresponding section of I.T. Act, 2025	397(3)(b)
Corresponding Rule of I.T. Rules, 1962	31A	Corresponding Rule of I.T. Rules, 2026	219

Purpose:

Form No. 140 is a quarterly statement filed by deductors (other than salary deductors) to report Tax Deducted at Source (TDS) on payments made to Indian residents other than salaries such as interest (other than interest on securities), commission, brokerage, professional fees, rent, and other specified payments under various sections (e.g., 393(1) & 393(3) of the Income-tax Act, 2025). Form No. 140 is filed under Rule 219 of the Income-tax Rules, 2026.

Who Should File:

Every person (company, firm, partnership, government, individual, etc.) responsible for making payments to a resident on which TDS is deductible (other than salary).

Frequency & Due Dates:

Quarter	Period Covered	Due Date for Filing
Q1	Apr – Jun	31 st July of the Financial Year
Q2	Jul – Sep	31 st October of the Financial Year
Q3	Oct – Dec	31 st January of the Financial Year
Q4	Jan – Mar	31 st May of the Financial Year immediately following the Tax Year in which deduction is made

Structure of Form No. 140:

➤ **Part A:**

Particulars of the Deductor: Type of Deductor, Name, Address, PAN, TAN, and contact information of Deductor.

Particulars of the person Responsible for Deduction of Tax: Name, Address, PAN, and contact information.

➤ **Part B:** Details of Tax Deducted and Paid to Central Govt. (i.e. Total Tax, Interest, Fee, Mode of Payment, BSR Code, Date of Deposit, Challan Serial No. and Minor Head, etc.).

➤ **Annexure: Deductee wise break up of TDS:** PAN, Name, Section Code, Amount paid or credited, Date of payment or credit, Tax Deducted, Tax Deposited, Date of Deduction, Rate, Reason for non/lower/higher Deduction, Certificate Number u/s 395, UIN of Form No. 121, etc.

Form No. 140 has a **single annexure**, filed for **all four quarters**, capturing deductee-level TDS information across multiple sections.

Documents/details required to file the Form No. 140:

1. Copies of challans paid to the credit of central government.
2. PAN details of all deductees.

Filing Count:

On average, about 50-55 lakh original forms have been filed annually over the last five years.

Process flow of filing Form No. 140:

The process flow includes following steps-

1. Deduction of tax at the time of payment/credit of specified non-salary income to residents under the applicable section.
2. Payment of deducted tax to the credit of the Central Government within the time limits prescribed under Rule 218 of Income-tax Rules, 2026.

3. Preparation of the quarterly TDS statement (Form No. 140) using **RPU** (Return Preparation Utility) from TIN-NSDL.
4. Validation of the file using the **File Validation Utility (FVU)**. In case of no errors, the utility will provide a .fvu file as result.
5. The resultant .fvu file is to be uploaded online at e-filing website or physically at TIN FC centre.
6. After successful submission of the statement at either e-filing website or physically at TIN FC centre, the data is inwards at CPC-TDS and the statement is processed as per the provisions of the Income-tax Act, 2025.

Outcome of Processed Form No. 140:

For Deductor

The resultant of processing of TDS statement can be without default or with defaults. In case of statements processed with default, the deductors are required to file correction statements after making payment of default (if required).

For Deductees

- Based on Form No. 140 data, TRACES generates **Form No. 131** (TDS Certificate for non-salary income, earlier Form 16A under Income-tax Act, 1961).
- Form 131 is issued by the deductors to each of the deductees quarterly within 15 days from the due date of filing Form No. 140 (i.e., by 15th August, 15th November, 15th February and 15th June).
- Once processed, the deducted TDS amount reflects in the employee's Form No. 168 / AIS as "TDS by deductor".
- This allows deductees to claim credit when filing their ITR.

Brief note on qualitative changes made:

1. Key updates include the following
 - replacement of outdated fields (e.g., Token No. replaced with Return Receipt Number, and deletion of TAN Registration No.),
 - streamlining of entries (removal of surcharge and cess details now consolidated under challan/Book Adjustment), and
 - redundant references removed to simplify interpretation.

- explanatory notes have been provided to guide users in completing the form accurately.
2. The revised Form No. 140 will be a smart one to enhance user experience and providing ease of filing through-
 - a. auto-population/pre-filling of relevant details using information available from the Deductor's TRACES profile.
 - b. real time validations & error handling
 - c. drop downs & date pickers
 - d. integration with APIs & Databases
 - e. Check box based smart verification
 - f. Standardization of name & address fields etc.

Common Changes made across Forms:

1. To make Forms system-friendly and enable e-filing and uploading, certain anomalies found due to grouping of Name, Designation, Address and PAN have been separated into different boxes.
2. Assessment / Financial / Previous year or years have been replaced with Tax year or years, wherever appearing in the Form/Annexure.
3. Changes in Sections, Clauses and Schedules have been aligned as per the Income-tax Act, 2025.
4. Currency symbol "Rs." has been replaced with "₹".