

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes**

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PRESS RELEASE

**Gross Direct Tax collections for the Financial Year (FY) 2021-22
register a growth of 47%**

Net Direct Tax collections for the FY 2021-22 have grown at over 74%

**Advance Tax collections for the FY 2021-22 stand at Rs. 2,53,353 crore as on
22.09.2021 which shows a growth of approximately 56%**

Refunds aggregating to Rs. 75,111 crore have been issued in the current fiscal

The figures of Direct Tax collections for the Financial Year 2021-22, as on **22.09.2021** show that **net collections are at Rs. 5,70,568 crore, compared to Rs. 3,27,174 crore** in the corresponding period of the preceding Financial Year i.e FY 2020-21, representing an **increase of 74.4%**. The net collection (as on 22.09.2021) in FY 2021-22 has registered a **growth of 27%** over FY 2019-20 when the net collection was Rs. 4,48,976 crore.

The Net Direct Tax collection of Rs. 5,70,568 crore (as on 22.09.2021) include Corporation Tax (CIT) at Rs. 3,02,975 crore (net of refund) and Personal Income Tax (PIT) including Security Transaction Tax (STT) at Rs. 2,67,593 crore (net of refund).

The **Gross collection** of Direct Taxes (before adjusting for refunds) for the FY 2021-22 stands at **Rs. 6,45,679 crore** compared to **Rs. 4,39,242 crore** in the corresponding period of the preceding financial year, registering a **growth of 47%** over collections of FY 2020-21. The Gross collection (as on 22.09.2021) in FY 2021-22 has registered a **growth of 16.75%** over FY 2019-20 when the Gross collection was Rs. 5,53,063 crore.

The Gross collection of Rs. 6,45,679 crore includes Corporation Tax (CIT) at Rs. 3,58,806 crore and Personal Income Tax (PIT) including Security Transaction Tax (STT) at Rs. 2,86,873 crore. Minor head wise collection comprises Advance Tax of Rs. 2,53,353 crore; Tax Deducted at Source of Rs. 3,19,239 crore; Self-Assessment Tax of Rs. 41,739 crore; Regular Assessment Tax of Rs. 25,558 crore; Dividend Distribution Tax of Rs. 4,406 crore and Tax under other minor heads of Rs. 1383 crore.

Despite extremely challenging initial months of the fiscal year 2021-22, the Advance Tax collection in the second quarter (1st July, 2021 to 22nd September, 2021) of FY 2021-22 is Rs. 1,72,071 crore which shows a **growth of 51.50%** over the corresponding period in FY 2020-21 when the Advance Tax collection was Rs. 1,13,571 crore.

The cumulative Advance Tax collections **for the first and second quarter of the FY 2021-22 stand at Rs. 2,53,353 crore as on 22.09.2021**, against Advance Tax collections of Rs. 1,62,037 crore for the corresponding period of the immediately preceding Financial Year i.e 2020-21, showing a **growth of 56%**(approximately). Further, the cumulative Advance tax collection of Rs. 2,53,353 crore as on 22.09.2021 (FY 2021-22) shows a **growth of 14.62%** over the corresponding period in FY 2019-20 when the Advance Tax collection(cumulative) was Rs. 2,21,036 crore. The Advance Tax collection of Rs. 2,53,353 crore as on 22.09.2021 comprises Corporation Tax (CIT) at Rs. 1,96,964 crore and Personal Income Tax (PIT) at Rs. 56,389 crore. This amount is expected to increase as further information is awaited from Banks.

Refunds amounting to Rs. 75,111 crore have also been issued in the FY 2021-22 so far.

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