

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

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PRESS RELEASE

Direct Tax Collections for F.Y. 2018-19 up to December, 2018

The provisional figures of Direct Tax collections up to December, 2018 show that gross collections are at **Rs. 8.74 lakh crore** which is **14.1%** higher than the gross collections for the corresponding period of last year.

Refunds amounting to **Rs.1.30 lakh crore** have been issued during April, 2018 to December, 2018, which is **17.0%** higher than refunds issued during the same period in the preceding year. Net collections (after adjusting for refunds) have increased by **13.6%** to **Rs. 7.43 lakh crore** during April - December, 2018. The net Direct Tax collections represent **64.7%** of the total Budget Estimates of Direct Taxes for F.Y. 2018-19 (Rs. 11.50 lakh crore).

So far as the growth rate for Corporate Income Tax (CIT) and Personal Income Tax (PIT) is concerned, the growth rate of **gross** collections for CIT is **14.8%** while that for PIT (including STT) is **17.2%**. After adjustment of refunds, the net growth in CIT collections is **16.0%** and that in PIT collections is **14.8%**. It is pertinent to mention that collections of the corresponding period of F.Y. 2017-18 also included extraordinary collections under the Income Declaration Scheme (IDS), 2016 amounting to Rs.10,844 crore (Third and last instalment of IDS), which do not form part of the current year's collections.

An amount of **Rs. 3.64 lakh crore** has been collected as Advance Tax, which is **14.5%** higher than the Advance Tax collections during the corresponding period of last year. The growth rate of Corporate Advance Tax is **12.5%** and that of PIT Advance Tax is **23.8%**.

(Surabhi Ahluwalia)
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Official Spokesperson, CBDT.