

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

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PRESS RELEASE

Direct Tax Collections for F.Y. 2017-2018 show Growth of 15.2% up to October, 2017

The provisional figures of Direct Tax collections up to October, 2017 show that net collections are at **Rs. 4.39 lakh crore** which is **15.2%** higher than the net collections for the corresponding period of last year. Net Direct Tax collections represent **44.8%** of the total Budget Estimates of Direct Taxes for F.Y. 2017-18 (Rs. 9.8 lakh crore). Gross collections (before adjusting for refunds) have increased by **10.7%** to **Rs.5.28 lakh crore** during April-October, 2017. Refunds amounting to **Rs. 89,507 crore** have been issued during April, 2017 to October, 2017.

(Surabhi Ahluwalia)
Commissioner of Income Tax
(Media & Technical Policy)
Official Spokesperson, CBDT.