

**Government of India / Ministry of Finance
Department of Revenue
{Central Board of Direct Taxes}**



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PRESS RELEASE

The net direct tax collections as on 18th December, 2006 stood at Rs.1,33,461 crore, up by 42.5% over the corresponding period last year. The corporate taxes were up by 51.2% at Rs.83,614 crore while income tax (including FBT) was up by 26.6% at Rs.46,114 crore. Securities Transaction Tax (STT) and Banking Cash Transaction Tax (BCTT) also grew by 96.8% and 92.4% and stood at Rs.3,381 crore and Rs.352 crore, respectively.

As on 18.12.2006, corporate advance tax stood at Rs.59,393 crore, up by 38.51% over previous year's collection of Rs.42,881 crore. Corporate advance tax in the month of December 2006 (up to 18.12.2006), however, went up by 46.4% compared to December 2005, indicating continued and stronger performance by the industry.

Advance income taxes have also shown healthy growth, increasing by 26.3% up to December 2006 and by 38.47% during the month of December 2006 compared to corresponding periods last year.

As against the targeted growth of 27.5% over last year as per the Budget Estimates for fiscal 2006-07, direct tax collections have grown by 45.3% so far.

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