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I-T denies “investigation reports”

Reports have been appearing in the electronic and print media in the past few days about some tax investigations relating to the Indian Premier League.

Some of these reports quote from documents stated to be “investigation reports” of the Income Tax department. It is clarified that claims made in the media in this regard are incorrect and unsubstantiated.

It is further clarified that the Income tax Department is investigating only the taxation aspects of transactions relating to the Indian Premier League.

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