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PRESS RELEASE

Gross direct tax collections during the first quarter of the current fiscal (April - June 2011) were up by 23.91 percent at Rs.104,136 crore as against Rs.84,041 crore. While gross collection of corporate taxes was up 23.49 percent (Rs.68,223 crore against Rs.55,244 crore last year), gross collection of personal income tax was up by 24.63 percent (Rs.35,859 crore against Rs.28,772 crore last year).

Net collections, however, stood at Rs.57,268 crore, down from Rs.68,675 crore in the same period last fiscal on account of an increase of 205.01 percent in tax refunds, which stood at Rs.46,868 crore as against Rs.15,366 crore last fiscal.
