

**No.402/92/2006-MC (19 of 2011)**  
**Government of India / Ministry of Finance**  
**Department of Revenue**  
**Central Board of Direct Taxes**  
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New Delhi, dated the 12<sup>th</sup> August, 2011

**PRESS RELEASE**

Gross direct tax collections during the first four months of the current fiscal (April - July 2011) were up by 26.63 percent at Rs.132,542 crore as against Rs.104,668 crore. While gross collection of corporate taxes was up 29.56 percent (Rs.85,222 crore against Rs.65,776 crore last year), gross collection of personal income tax was up by 21.64 percent (Rs.47,214 crore against Rs.38,816 crore last year).

Net collections, however, stood at Rs.78,679 crore, down from Rs.85,647 crore in the same period last fiscal on account of an increase of 183.18 percent in tax refunds, which stood at Rs.53,863 crore as against Rs.19,021 crore last fiscal.

Growth in wealth tax was 38.67 percent (Rs.104 crore against Rs.75 crore), while growth in securities transaction tax was -5.87 percent (Rs.1,555 crore against Rs.1,652 crore).

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