

No.402/92/2006-MC (47 of 2010)
Government of India / Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

New Delhi dated the 3rd October 2010

PRESS RELEASE

The Central Board of Direct Taxes (CBDT) has clarified vide Circular No.7/2010 that the approvals under sub-clause (vi) and (via) of section 10(23C) granted on or after 1.12.2006 shall be valid until withdrawn.

The CBDT has further clarified that the approvals under clause (vi) of sub-section (5) of section 80G granted on or after 1.10.2009 shall be valid until withdrawn.

These approvals will be one-time approvals unless withdrawn by the income-tax authority empowered to grant them.

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