

**No.402/92/2006-MC (29 of 2011)**  
**Government of India / Ministry of Finance**  
**Department of Revenue**  
**Central Board of Direct Taxes**

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New Delhi, the 5<sup>th</sup> December 2011

**PRESS NOTE**

It has been reported in some sections of the press that the Central Board of Direct Taxes (CBDT) has shared details of 18 individuals found to have stashed illegal funds abroad in LGT bank accounts.

2. In this connection, it is clarified that the CBDT has not shared any information received under the DTAA with Germany regarding Indians having accounts in the LGT bank, Liechtenstein, with any other agency. The CBDT has also not authorized the use of the information received for any purpose other than tax purposes.

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