

**Government of India / Ministry of Finance
Department of Revenue
{Central Board of Direct Taxes}**



New Delhi, the 2nd February 2007

PRESS RELEASE

The net direct tax collections as on 31st January stood at Rs.1,56,429 crore, up by 41.2% over the collection of Rs.1,10,780 crore in the corresponding period last year. Corporate taxes were up by 48.6% at Rs.97,787 crore while personal income tax (including FBT) was up by 27.5% at Rs.54,185 crore. Securities Transaction Tax (STT) and Banking Cash Transaction Tax (BCTT) stood at Rs.3,812 crore and Rs.404 crore, growing by 90.2% and 72% respectively. Fringe Benefit Tax (FBT) also registered a healthy growth of 41.6% and stood at Rs.3,984 crore.

The collection of personal income taxes have improved further during January 2007, indicating higher tax deductions at source (TDS).

Earlier, in December 2006, the increase of Rs.35,469 crore in tax collection was mostly on account of the December installment of advance tax, indicating continued stronger performance by India Inc.

Net direct tax collections have grown by 41.2% so far, outpacing the targeted growth of 27.5% as per the Budget Estimates for fiscal 2006-07.

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